

CERTIFICATE OF DEPOSIT ASSIGNMENT

**CITY OF RANCHO SANTA MARGARITA
PLANNING AND DEVELOPMENT SERVICES DEPARTMENT
SUBDIVISION AND GRADING SERVICES**

_____, hereinafter called ASSIGNOR, whose address is
(NAME)
_____, does hereby assign and set over to as ASSIGNEE, all right,
title and interest of whatever nature, of assignor, in and to the insured account of assignor in the _____
(BANK/SAVINGS &
_____) evidenced by a Time Certificate of Deposit in the amount of \$ _____
LOAN ASSOC.)
_____, which is delivered to the assignee herewith. Assignor agrees that this assignment carries with it the right in the
insurance of the account, the _____, and includes and gives the right to
(APPROPRIATE FEDERAL INSURANCE AGENCY)
the assignee to redeem, collect and withdraw the full amount of such account at any time without notice to the assignor.

Assignor agrees that at this assignments given as security for the following:

Completion of Grading and On-Site Drainage Improvements under Grading Permit # _____ it
_____ and that the assignee to redeem, collect, and withdraw the account
(PROJECT ADDRESS)
for the purpose of having not fulfilled the above agreement.

Assign or hereby notifies the above named _____ of
(BANK OR SAVINGS LOAN ASSOCIATION)
the assignment.

Dated this _____ day of _____, 19_____.

ASSIGNOR

Grading Permit Application No. _____

Certificate Number: _____

RECEIPT FOR NOTICE OF ASSIGNMENT

Receipt is hereby acknowledged to the Assignee of written notice of the Assignment to said Assignee of the account and certificate identified above. We have noted in our records the Assignee's interest in said account as shown by the above assignment and have retained a copy of this document. We hereby certify that we have received no notice of lien, encumbrance, hold, claim or obligation of the above-identified account prior to the assignment to the Assignee. We agree to make payment to the assignee upon request.

Dated this _____ day of _____, 19_____.

(BANK OF SAVING AND LOAN ASSOCIATION)

(AUTHORIZED OFFICER)